

NOTICE OF MEETING RETIREMENT SECURITY PLAN COMMITTEE

NOTICE IS HEREBY GIVEN THAT THE CITY OF PLANO RETIREMENT SECURITY PLAN (RSP) COMMITTEE WILL MEET IN A REGULAR SESSION ON WEDNESDAY, JUNE 10, 2020 AT 3:00 PM VIA SKYPE TELECONFERENCE.

This meeting will be held via telephone conference. The RSP Committee will participate remotely via telephone conference. The facility will not be open to the public. A recording of the meeting will be available for public listening. Comments may be submitted electronically to tstack@plano.gov by 1:00 p.m. the day of the meeting.

Members of the public are entitled to participate remotely via calling: (972) 941-5885 and entering Conference ID 3238949 or by visiting <https://meet.plano.gov/tstack/c62n9ldc>

1. Call to order
2. Public comments
 - The RSP Committee will hear comments of public interest. Time restraints may be directed by the Chairperson. Specific factual information, explanation of current policy, or clarification of authority may be made in response to an inquiry. Any other discussion or decision must be limited to a proposal to place the item on a future agenda.**
3. Approval of February 28, 2020 meeting minutes
4. Update from Frost Bank; discussion and action by committee as appropriate
5. Presentation from RVK, Inc.; discussion and action by committee as appropriate
6. Review of report on Investment Practices and Performance Evaluations as required by TX Pension Review Board by Milliman; discussion and action by committee as appropriate
7. Presentation of actuarial valuation by GRS; discussion and action by committee as appropriate
8. Update on Texas State Senate Bill 322 – Investment Expense Reporting in Annual Financial Reports by HR/Finance; discussion and action by committee as appropriate
9. Ratification of payment to RVK, Inc. in the amount of \$15,450.00
 - Investment consulting services for period beginning January 1 through March 31, 2020
10. Ratification of payment to Gabriel Roeder Smith & Company in the amount of \$37,500.00
 - Annual participant benefit statements in progress \$7,000.00
 - Actuarial valuation and GASB 67/68 report \$24,300
 - Consulting and benefit administration \$6,200.00
11. Ratification of payment to Weaver in the amount of \$9,375.00
 - Progress billing for financial statement audit of RSP
12. Ratification of payment to Milliman in the amount of \$20,000.00
 - Investment advisory fee /evaluation report to PRB
13. Ratification of payments to participants totaling \$81,487.42
 - New monthly benefits \$14,221.04
 - One-time lump sums \$67,266.38
14. Items for future agendas
15. Adjournment

Liaison: City Manager Israelson or his designee